CORPORATE CREDIT RATING SUMMARY REPORT

Saeed Raddad Holding Group

A Limited Liability Company

October 2026

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Related Criteria and Methodology

The specific rating methodologies and criteria applied in this analysis are available on the Tassnief website. To view or download these documents, please visit www.tassnief.com.

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1. Tassnief's Rating Opinion

Tassnief has withdrawn the Long-Term Entity Rating of **"A-" (Single A minus)** assigned to **Saeed Raddad Holding Group** due to the issuer's decision not to proceed with the ratings review process.

About the Company:

Saeed Raddad Holding Group (SRG) is a prominent Saudi conglomerate with a long-standing presence in the Kingdom of Saudi Arabia (KSA) spanning over four decades. The Group began operations in 1979 through its subsidiary, SRACO Company, and formally incorporated Saeed Raddad Holding Company as a limited liability company in February 2005. Registered in Dammam, KSA, under commercial registration number 2050047560, SRG has grown into a significant and diversified player in the market.

Saeed Raddad Holding Group – Corporate Credit Rating	
Domicile	Saudi Arabia
Long-Term Rating	A-
Outlook	N/A
Short-Term Rating	T-3
Rating Watch	None
Rating Action	Withdrawn
Rating Type	Solicited
Date of Initial Rating	December 2024
Date of Last Review	October 2025
Deviation from Methodology	None

Tassnief's Long-Term and Short-Term Rating Scale

Classification	Risk Level	Long-Term Rating	Short-Term Mapping	
High Grade	Negligible Risk	AAA	T-1	
		AA+		T-2
		AA		
		AA-		
Investment Grade	Very Low Risk	A+		
		A	T-3	
		A-		
Investment Grade	Low Risk	BBB+		T-4
		BBB		
		BBB-		
Near Prime	Low to Moderate Risk	BB+	T-5	
		BB		
		BB-		
Sub Prime	High Risk	B+		T-6
		B		
		B-		
Credit Watch	Very High Risk	CCC+		
		CCC		
		CCC-		
Distressed	Extremely High Risk	CC		
		C		
	Default	D	T-7	

Tassnief's Long-Term Rating Definitions

Long-Term Rating Scale	Definitions
AAA	**Extremely Robust**; Tassnief considers the rated issuer or issuance hold the **highest creditworthiness**, thus **negligible credit risk**
AA+ **AA** **AA-**	**Very Robust**; Tassnief considers the rated issuer or issuance to hold **very high creditworthiness**, thus **minimal credit risk**. Risk profile may vary slightly with changes in economic / sector conditions
A+ **A** **A-**	**Robust**; Tassnief considers the rated issuer or issuance to hold **high creditworthiness**, thus **very low credit risk**. Risk profile may vary with changes in economic / sector conditions
BBB+ **BBB** **BBB-**	**Moderate**; Tassnief considers the rated issuer or issuance hold **adequate creditworthiness**, thus **low credit risk**. Risk profile may exhibit moderately high variation with changes in economic / sector conditions
BB+ **BB** **BB-**	Tassnief considers the rated issuer or issuance hold **low to moderate credit risk**. Risk profile may exhibit wide variation with changes in economic or sector conditions.
B+ **B** **B-**	Tassnief considers the rated issuer or issuance hold **very low creditworthiness**, thus **high credit risk**
CCC+ **CCC** **CCC-**	Tassnief considers the rated issuer or issuance hold **extremely low creditworthiness**, thus **very high credit risk**
CC **C**	**Highly speculative credit profile**, and the default is imminent
D	Tassnief considers the rated issuer or issuance have **defaulted or may default soon.**

--- End of Report ---